

Syed M. Ahsan



I. Education & Career Development

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Date of Birth: Jan 07, 1949

Citizenship: Canada

Degrees and Graduate Studies

Sept 1972-June 1974: McMaster University, Economics, PhD, 1974

Oct 1970- Sept 1971: University of Essex, Economics, MA, 1971

July 1966-Nov 1969: University of Dhaka, Economics, BA (Honours), 1969

Dissertation Titles

MA: "A Note on the Theory of Social Choice"

PhD: "Taxation and Behaviour under Uncertainty"

[*Doctoral Thesis Prize: Judged the Best Economics PhD Thesis written in Canada, Canada Council (now, SSHRCC), 1974-75; co-contestants included François Bourguignon of France*]

Academic and Professional Work Experience

Full-time Positions

2014 - till date	Professor Emeritus	Concordia University, Montreal, Canada
1988-2014	Professor	Concordia University, Montreal
1977-1988	Associate Professor	Concordia University, Montreal
1974-1977	Assistant Professor	U of Western Ontario, London, Ontario
1971-72	Assistant Master	Royal Grammar School, Colchester, England [Someone had to mentor Martin Osborne, now a well-known Game Theorist, U Toronto!]

Visiting Academic Positions

Dates	Status	Host Institution
Spring 2023 & Spring 2024	Visiting Professorial Fellow	Bangladesh Institute of Development Studies (BIDS), Dhaka, Bangladesh
Jan 2019 -till date	Honorary Visiting Professor	Institute of Health Economics (iHE), Dhaka University
Jan 2014 – Dec 2018	Visiting Professor, Economics	South Asian University, New Delhi, India (a SAARC entity)
Jan 2009- June 2013	Team Leader (Microinsurance), a DFID/UKAid Research Project	Institute of Microfinance (InM), Dhaka, Bangladesh
Spring 2010	Visiting Professor	University of International Business & Economics, Beijing, China
Spring 2009	Visiting Professor	CES, University of Munich. Munich., Germany
Spring 2008	DFAP Visiting Professor	U Cattolica del Sacro Coure, Milan, Italy
July 2005- Aug. 2007	World Bank Resident Advisor	Bangladesh Bank, Dhaka, Bangladesh
Spring 2003	Sabbatical Fellow	WIDER, United Nations University, Helsinki, Finland
Spring 2002	Visiting Professor	CES, University of Munich, and IZA, Bonn, Germany
Jan-Feb, 2002	Visiting Scholar	PKSF, Dhaka, Bangladesh
May '97- May '99	Visiting Research Professor	Copenhagen Business School, Denmark
Summer, 1996	Visiting Professor	EPRU, Copenhagen Bus School, Denmark
Summer, 1995	DFG Visiting Professor	University of Bonn, Germany
Spring, 1995: Jan - August	Visiting Professor	Central European University, Prague, Czech Republic
Summer, 1992	Visiting Professor	Seikei University, Tokyo, Japan
Summer 1991	Visiting Professor	U of Munich, Munich, Germany
Summer, 1990	NAVF Visiting Professor	University of Bergen, Bergen, Norway
Winter, 1990	Visiting Professor	CORE, Université Catholique de Louvain. Louvain, Belgium
Summer, 1989	DAAD Visiting Professor	Univ of Munich, Germany
Winter 1989: Jan- April	Visiting Professor	Queen's University, Kingston, Canada
Academic year 1982-83	Research Director	Rural Economics Project (Ford Foundation), U of Chittagong, (Project

		Director: Nobel Laureate Prof M. Yunus)
Fall 1985	CNR Visiting Professor	University degli Studi di Bergamo, Italy
Spring 1978	Japan Foundation Visiting Scholar	Dept of Economics, University of Tokyo & the National Research Institute of Agriculture, Ministry of Agriculture, Govt. of Japan, Tokyo,
Fall 1978 (Aug-Dec)	NAVF Visiting Professor	University of Bergen, Norway & the Norwegian Schools of Economics & Business Administration
Summer 1976	Visiting Scholar	Bangladesh Institute of Development Studies (BIDS), Dhaka, Bangladesh

Network Affiliation

Research Fellow, CESifo, Munich, Germany
Economic Research Group, Dhaka Bangladesh.
Life Member, The Indian Econometric Society

II. Selected Awards, Fellowships and Grants

British Council Overseas Student Award, U of Essex, Colchester, England: 1969-71

Commonwealth Inter-University Exchange (Travel) Award: 1972-73 (U Essex, England & McMaster U, Canada)

Doctoral Thesis Prize, Canada Council: 1974-75 Competition (judged the best economics thesis written at a Canadian University)

SSHRC Research Grant, 1975-76

Japan Foundation Fellowship, Govt. of Japan: Summer (May –August) 1978

Norwegian Council of Social Science (NAVF), Research Fellowship: Fall 1978

NATO Travel Award, Fall 1978

Center for Applied Research, Grant, Norwegian School of Business Administration, Bergen, Fall 1978

FCAR (Govt of Quebec) Research Grants, 1978-79 and 1979-80 (with Professor P. McCarthy)

SSHRC Leave Fellowship and Research Grant: 1982-83

Ford Foundation Fellowship at the University of Chittagong, Bangladesh, 1982-83

FCAR (Govt of Quebec) Research Grant, 1985-86 (with Professor Sahni)

Consiglio Nazionale delle Recherche (CNR), Rome, Italy: Fellowship at Universitario di Bergamo, December 1985.

SSHRC Research Grant, 1987-89

FCAR (Govt of Quebec) Research Grant, 1987-88 (with Professors Irvine and McCarthy).

Grant from CIDA, Govt of Canada, for an International Conference on Flooding in Bangladesh, Concordia University, May, 1989.

German Academic Exchange (DAAD) Fellowship: Summer 1989

UNDP (TOKTEN) Fellowship at the Bangladesh Institute of Development Studies, Dec, 1989-Feb, 1990.

Norwegian Council of Social Science (NAVF), Research Fellowship, Summer 1990.

CIDA-Shastri Foundation Grant, University of Delhi, May 1991

Seikei University Collaborative Research Grant, 1993-95 (with Dr. Komura)

DFG (German Research Foundation) Fellowship at the University of Bonn, Summer, 1995

Shastri Institute Travel Grant, December 1996 - January 1997.

Copenhagen Business School, Faculty Research Grant, 1998-99.

Sabbatical Fellowship, WIDER, United Nations University, Helsinki, Finland, Spring, 2003.

Shastri Institute Partnership Seed Grant, 2010-11, Concordia & U of Hyderabad

DFID/UKAid Research Grant at InM, Dhaka: 'Microinsurance & Vulnerability' (2009-13), about \$1 million USD.

III. Current Teaching & Research

Graduate Courses Taught (2014-2018):

1. *Poverty & Inequality: Theory & Policy*
2. *Public Economics: Theory & Taxation Policy*
3. *International Economics: Theory & Policy*

Research Focus

- A. *Financing Innovations in Healthcare, Poverty & Vulnerability*
- B. *Institutions, Poverty and Growth*
- C. *Theory of Tax Policy under Risk*

IV. Current Research & Manuscripts under Preparation

(1) "Human Development & Public Policy"

Summary: A monograph under preparation that starts off by laying down a broad and holistic conceptual vision of 'human development'. Individual chapters build on the theme by exploring issues of (a) Measuring Human Development Meaningfully, (b) Human Development, Democracy & Human Rights, (c) Eradication of Poverty & Hunger, (d) Achieving Universal Health Care, (e) Nutrition & Human Development, (f) Human Capital Goals & Policy, (g) Social Cohesion as Human Development, and (g) A Summary of Policy Conclusions.

(2) "Long-Term Economic Growth in Bangladesh in the South Asian Perspective"

Summary: This monograph undertakes a comprehensive view of the long-term growth prospect of Bangladesh in the South Asian perspective. Individual chapters have been designed to focus on (a) Agriculture, (b) Technology, TFP and Human Capital, (c) Labour Force, Employment, Wages and Migration, (d) Trade and RMG, (e) Structural Change and Deindustrialization, (f) Inclusivity and the Quality of Institutions, (g) Middle Income Trap, (h) Design of a Social Safety Net, (i) An Enabling Macro Policy Framework.

(3) **Financing Healthcare in Developmental Context:** This research focusses on both theoretical and advocacy/implementation issues in health insurance in a developmental context mainly focussing on Bangladesh and India.

(4) **“Inclusive Microinsurance: The Delivery and Regulatory Architecture”**

[*Abstract:* The paper analyses the choice of the appropriate delivery mechanism(s) relevant to various types of microinsurance products under different institutional contexts typical of a developmental context. A set of regulatory and supervisory directives are then put forward that promotes product and process innovations safeguarding the goals of cost efficiency, financial viability and client inclusivity.]

(5) **Jurisdictional Representation in a Federation: A Proposal and Illustrations from Recent Canadian and US Elections (CESifo Working Paper # 8676, U Munich, Germany)**

This research proposes a novel idea of jurisdictional-level proportionality specifically targeted at federal systems. Emphasizing the primacy of jurisdictions (namely provinces and states) within a federation, we use data on the voting pattern in each such jurisdiction to determine the allocation of elected delegates (or electoral seats for that matter) that would be utilized in the eventual makeup of the ruling government. Our design ensures that the mechanism encompass the governance virtues such as (a) inclusivity and stability of the elected government, (b) accountability of elected delegates and their interface with voters, and (c) and fully conform to the principle of proportionality.

Articles at the Submission Stage:

- (a) “The Idea of Jurisdictional Representation in a Federation: A Proposal and Illustrations from Recent: Canadian and US Elections”
- (b) “A Perspective on the World Bank Constant Dollar Income Methodology” (with Quamrul Ahsan)
- (c) “When am I Richer than You? Toward a Meaningful Comparison of Income of Nations” (with Quamrul Ahsan)
- (d) “Toward a Middle-Income Tax Structure: A Developmental Perspective with a focus on BGD”
- (e) “Preference Elicitation of COVID-19 Vaccines in Bangladesh: A DCE Approach” (with Afroza Begum and others)

IV. Invited Faculty Seminars & Conference Presentations

Over 100 conferences and invited faculty seminars in many countries including the following: **Austria** (U of Linz, 1990; U Innsbruck, 2002); U of Vienna, 1986); **Bangladesh** (ADB Symposium, 1994; Bank of Bangladesh, 2005, 2006, 2007 & 2019; BIDS (1989, 2010, and Keynote presentations, 2022-24), Bangladesh Insurance Academy/BIA,1982, BRAC University, 2014, International Microinsurance Summit, PKSF, 2004; North South University, 19zz, U of Chittagong, 1983 & U of Dhaka, 1979; 2019; World Bank Meeting, 1995); **Belgium** (Facultés Universitaires Catholiques de Mons, 1990 & 2000; Université Catholique de Louvain, 1989 & 1990; U de Mons, 2013); **Canada** (U of Alberta, 1975; Banff Centre, 1977; Brock University; Carleton U, 1990, 1993; Concordia U, 1974; UBC, 2008; U of Fredericton NB, 1977;

U of Guelph, 1976; U of Halifax, 1982, 199z, CEA; U de Laval, 1975; McGill U, 1979; McMaster U, 1977; Memorial U of Newfoundland, 1996; U de Montreal, U of Ottawa, 2008; Queen's U, 1973, 1978, 1990; U of Toronto, 199z; U Waterloo, 2000; U of Western Ontario, 1990; U de Quebec à Montréal, St Thomas U of Fredericton, & Simon Fraser U, 2008); **China** (U of International Business & Economics, Beijing, 2010); **Czech Republic** (Central European U, Prague, 1994); **Denmark** (Copenhagen Business School, 1997 & 1998; Technical U of Denmark, 1987); **Egypt** (API, Cairo, 2008); **Finland** (U of Helsinki, 1990, 1993; WIDER-United Nations U (2001, 2002 & 2003) & ETLA, 1990), **France** (Audencia Nantes School of Management, 2015); **Germany** (U of Augsburg, 1989; U of Bamberg, 1995; U of Bonn, 1995; Brandenburg U of Technology, 2002; U of Cologne, 1989; U of Dortmund, 1989; U of Frankfurt, 1991; U of Hamburg, 1978; U of Heidelberg, 1989 & 1995; U of Hohenheim, Stuttgart, 2003; Humboldt U, Berlin, 2009; IZA (Institute of Labour Economics, Bonn, 2003); U of Kiel, 1990; U of Mainz, 2006; U of Munich, 1989, 1991, 1995, 2001, 2003, 2008, 2009 & 2016; U of Wurzburg, 1998); **Hong Kong** (Chinese U of HK, 1996 & HK U of Science and Technology, 1996); **Hungary** (U Budapest, 1986); **India** (Aligarh Muslim University, 2016; Chandigarh U, 2018; Delhi School of Economics, 1997; Indian Econometric Society, Hyderabad, Jan 2023; Institute of Economic Growth-Delhi, 2015; IFMR Business School, 2015; Indian Statistical Institute-Delhi, 1982 and 1998; Indian Institute of Insurance/College of Insurance-Mumbai, 2016; Indian Institute of Technology-Kharagpur, 1985; Jadavpur U, 2006; Jamia Milia Islamia, 2015; Jawaharlal Nehru University (JNU), 2017; Jindal Global University (JGU)-Sonipet, 2017 & 2018; Ramanujan College-U of Delhi, 2014; Shyam Lal College-U of Delhi, 2015; South Asian University (Delhi), 2019; St Stephen's College, 2018; TISS-Mumbai, 2017; U of Pondicherry, 2009, 2010 & 2011; & XLRI-Jamshedpur, 2014); **Indonesia** (IAEA¹, Jakarta, 1982); **Iran** (Tehran, 2009); **Italy** (IFAD-Rome, 2008; U of Bergamo, 1990, U Bologna, 1988; U Brescia, 1990; U Cattolica del Sacro Cuore-Milan, 2008; U Trento, 1990 & ; U "Cà Foscari" di Venezia, 1990 & U Verona, 1990); **Japan** (Keio U, 1992; Kyoto U, 1978; Osaka U, 1992; Osaka City U, 1978; Tohoku U, 1996; Seikei U, 1996 & 2005; U of Nagoya, 1978; U of Tokyo, 1978 & United Nations University-Tokyo, 2005); **Korea** (Korea Institute of Public Finance, Seoul, 1996); **Lebanon** (ERF Conference, 2002 & American U of Beirut, 2004); **Morocco** (ERF², Marrakesh, 2003); **Netherlands** (U of Tilburg, 1990); **Norway** (U Bergen, 1978, 1990; Norwegian School of Economics, 1998; & U of Oslo, 1978, 1998; Christian Michelson Insititute, 2013; U of Agder, Kristiansand, 2013); **Portugal** (IIPF, Lisbon, 1995); **Singapore** (National U of Singapore, 1982); **Slovenia** (Ministry of Finance, Otočec, 2003); **Spain** (IAAE, Barcelona, 1985); **Sweden** (U of Goteborg, 2003; U Lund, 1978; U of Stockholm, 1978 & U Uppsala, 1999); **Switzerland** (ILO, Geneva, 2008), **Tanzania** (ILO Conference, May 2012) **Thailand** (Mahidol U, 2011); **Tunisia** (IEA³, Tunis, 1995), **UK** (Cambridge U, 1991; U of Cardiff, 1978; U of Warwick, 2003; Oxford U, 1997); **USA** (Denison U, 1992; Notre Dame University, 1982; Stanford University, 1973; U of Illinois-Urbana Champaign, 1990; the World Bank, 1978; 1991, 1992) & **Zimbabwe** (IAAE, Harare, 1994).

¹ IAAE: International Association of Agricultural Economists

² ERF: Economic Research Forum

³ IEA: International Economic Association.

V. Refereed Publications (by date)

Book

1. *Agricultural Insurance: A New Policy for Developing Countries* (284 pp), Gower Publishing Co/ Edward Elgar (Aldershot, UK) 1985. ISBN-13:978-0566008009.

Articles in Refereed Journals & Peer-reviewed edited volumes (by date)

1974-1983

2. "Progression and Risk-Taking", *Oxford Economic Papers*, Nov 1974, 26(3), 318-328.
3. "A Note on Capital Gains Exemption and Risk-Taking", *Quarterly Journal of Economics*, Feb 1975, 89(1), 151-153.
4. "Taxation in a Two-Period Temporal Model of Consumption and Portfolio Allocation", *Journal of Public Economics*, 5, 1976, 337-352.
5. "Progression and Risk-Taking: A Further Note", *Public Finance*, 1976, 427-435.
6. "Relative Risk-Aversion and the Demand for Cash Balances", *Journal of Finance*, 32(3), June 1977, 769-774.
7. "A Comment on Consumption Decisions under Uncertainty", *Econometrica*, July 1977, 45(5), 1289-1290.
8. "Public Policy and Economic Development: Effects of Intra-Sectoral Redistribution on Employment and Welfare in a Dual Economy", in M. Stein (ed.), *Economic Development: State and Local Government Perspective*, Washington, D.C. 1977, 152-164.
9. "Portfolio Selection in a Lognormal Securities Market", *Zeitschrift für Nationalökonomie /Journal of Economics*, 1978, 38(1-2), 105-118.
10. "The Marglin-McFadden-Mishan Debate on Public Investment Criteria", *European Economic Review*, 1980, 14(2), 133-144.
11. "Public Crop Insurance for Less Developed Countries: The Lessons from the Japanese Experience", in: *The Rural Challenge*, edited by Margot A. Bellamy & Bruce L. Greenshields, Gower/Edward Elgar Publishing Co., 1981, 181-186, (ISBN: 0-566-00472-0).
12. "Towards a Theory of Agricultural Insurance" (with A. Ali and N. John Kurian), *American Journal of Agricultural Economics*, August 1982, 64 (3), 620-629 [Translated into Spanish and published in: *Desarrollo Rural En Los Americas*, 1983].
13. "The Treatment of Travel Time and Cost Variables in Disaggregate Mode Choice Models", *International Journal of Transport Economics*, August 1982, Vol. IX, No. 2, 153-169.
14. "Crop Insurance in Bangladesh: An Assessment of the Pilot Programme", *Quarterly Journal of International Agriculture*, Vol. 2, No. 3, 1983, 251-262.

15. "State-Run Crop Insurance as a Public Policy in Accelerating Agricultural Growth" (with S. Rashid), in *Rural Development-Growth and Inequity*, by B.L. Greenshields and M.A. Bellamy (eds.), (Gower/Edward Elgar: UK), 1983, 189-193, (ISBN: 0-566-00637-5).
16. "Professor Baumol and the Social Rate of Discount", *Public Finance*, No. 3, 1983, 459-464. (with a *Reply* by W.J. Baumol, pp. 465-467).

1984-1993

17. "Income Taxation, Migration and Work Incentives in a Dual Economy Model" (with A.A.G. Ali), *Developing Economies*, Vol. 23, No. 1, (March 1985), 16-39.
18. "La Relation entre les dépenses et les recettes publiques dans une économie régionale: le Québec, 1955-1982" (with B. Sahni), *L'Actualité Économique*, Vol. 63, No. 4, December 1987, 295-310.
19. "Growing Interdependencies and Uncertainties: Discussion", in: *Agriculture and Economic Instability*, by M. Bellamy and B. Greenshields, (eds.), (Gower, UK: 1987).
20. "Choice of Tax Base under Uncertainty: Consumption or Income?" *Journal of Public Economics*, 40 (1), 1989, 99-134.
21. "Causality Between Government Consumption Expenditure and National Income: OECD Countries", (with A. Kwan and B. Sahni), *Public Finance*, 34 (2), 1989, 204-224.
22. "Consumption and Income Taxation: Horizontal Equity and Life-Cycle Issues: Comments", in M. Rose, (Ed), *Taxing Consumption*, (Heidelberg: Springer-Verlag), 1990, 109-115 (ISBN: 3-540-52728-1).
23. "Risk-Taking, Savings and Taxation: A Re-examination of Theory and Policy", *Canadian Journal of Economics*, 23 (2), 1990, 408-33.
24. "Public Expenditure and National Income Growth: US, 1953-85", (with A. Kwan and B. Sahni), in Krause-Junk, G (ed.), *Public Finance and Steady Economic Growth* (The Hague: Foundation Journal Public Finance), 1990, 206-220.
25. "Some Macroeconomic Consequences of the Bangladesh Flood Action Plan", *Proceedings of a Seminar on Flooding in Bangladesh*, Canada-Bangladesh Forum, Carleton University, 1991.
26. "A Geometric Method for Analysing Many-firm or Many-period Problems in Micro Theory", *The American Economist*, 35(2), Fall 1991, 86-89.
27. "Public Expenditure and National Income Causality: Further Evidence on the Role of Omitted Variables" (with A. Kwan and B. Sahni), *Southern Economic Journal*, 58(3), January 1992, 623-634.
28. "The Tax Structure in Bangladesh: Thoughts on Reform and Design", *Seikei J of Economics*, 23(2), March 1993, 89-105.

1994-2003

29. "Tax Evasion: The Developing Country Perspective", *Asian Development Review*, vol. 13(1), 1995, 78-126.
30. "Tax Reform in Bangladesh: Some Theoretical and Practical Issues", in Salim Rashid, ed., *Bangladesh Economy: Evaluation and a Research Agenda*, (Dhaka: University Press Ltd, 1995), 194-221 (ISBN: 984-05-1230-7).
31. "The Macroeconomics of Adjustment in sub-Sahara African Countries: Some Notes", G. H. Peters and Douglas Hedley, Ed, *Agricultural Competitiveness: Market Forces and Policy Choice* (Dartmouth Publishing Co, UK), 1995.
32. "Co-Integration and Wagner's Hypothesis: Time Series Evidence for Canada" (with A. Kwan, and B. Sahni), *Applied Economics*, 28, 1996, 1055-58.
33. "Canadian Foreign Direct Investment in Asia" (with T. Wang), *Review of Asian and Pacific Studies*, No. 16, 1998, 19-39.
34. "The Design of a Consumption Tax under capital Risk" (with Peter Tsigaris), *Zeitschrift für Nationalökonomie/ Journal of Economics*, 68(1), 1998, 53-78.
35. "The Rural Township Strategy for Bangladesh", *Asian Affairs*, 22(1), 2000, 43-52.
36. "Choice of Tax Base Revisited: Cash Flow vs. Prepayment Approaches to Consumption Taxation", Chapter 13 in M. Ahlheim, H. Wenzel and W. Wiegard, eds, *Steuropolitik-Von der Theorie zur Praxis: Festschrift fuer Manfred Rose, [Tax Policy-Theory and Practice]*, Berlin: Springer-Verlag, 2003, 237-95 (ISBN: 3-540-40365-5). [https://doi.org/10.1007/978-3-642-55887-0_13]
37. "Institutional Capital and Poverty: A Transition Perspective", Chapter 2 in R. van der Hoeven and A. Shorrocks, Eds. *Perspectives on Poverty and Growth*, United Nations University Press, Tokyo, 2003, 41-92 (ISBN: 92-808-1091-X). [<https://www.wider.unu.edu/publication/institutional-capital-and-poverty>]

2004-2013

38. "Growth, Governance and Poverty in the MENA Region", in A. Tausch and P. Herrmann, eds, *Dar al Islam. The Mediterranean, the World System and the "Wider Europe "*, Nova Science Publishers, New York, 2004, 131-163 (ISBN: 1-59454-287-2 (hard cover)).
39. "Institutions, Integration and Poverty in Eastern Europe and Former Soviet Union (EEFSU)" (with Melania Nica), in John-ren Chen and David Sapsford, eds, *Global Development and Poverty Reduction*, Edward Elgar Publishing, 2005, 217-263 (ISBN: 1-84542-248-1).
40. "Governance, Corruption and Democracy in Bangladesh: An Institutional Perspective", in S. Ahmed, ed., *Transforming Bangladesh into a Middle-Income Economy*, MacMillan, 2005, 373-412 (ISBN: 1403 927847).

41. “Globalization, Economic Development, and Poverty in South Asia: An Institutional Perspective” (with M. Nica and J. Oberoi), in A. A. G. Ali, (Ed.), *Issues in the Design of Development Policies*, 111-141, Arab Planning Institute, 2006, Kuwait.
42. . “Understanding Unemployment in the Arab Countries: Towards a Policy Framework” (with X-F Liu), *Journal of Development and Economic Policies*, Vol. 10, No. 2, July 2008, 119-176.
43. “The Efficiency Loss of Capital Income Taxation under Imperfect Loss Offset Provisions” (with Peter Tsigaris), *Public Finance Review*, November 2009, 37(6): 710-731.
44. “Microinsurance, Poverty and Vulnerability: A Concept Paper”, In Lazar, D., and M. Deo, Eds. *Micro Finance: Performance Evaluation and Enterprise Development*, 504-15, Allied Publishers, Chennai, January 2009, 504-514 (ISBN: 978-81-8424-414-4).
45. “Health Risks in Bangladesh: Can Microinsurance Prevent Vulnerability to Poverty?” (with Shubhasish Barua), in Lazar, D, P. Natarajan & M. Deo, *Macro Dynamics of Micro Finance*, 560-582 (New Delhi: Excel Books), 2010. [An earlier version was given the ‘Best Paper Award’ at the 3rd International Conference on Microfinance, U of Pondicherry, Pondicherry, India.]
46. “Toward an Efficient and Sustainable Microinsurance Market: The Regulatory Perspective” (with Shubhasish Barua & Jaimie Tax) in Lazar, D, P. Natarajan & M. Deo, *Macro Dynamics of Micro Finance*, 583-603 (New Delhi: Excel Books), 2010.
47. “The Instability of Tax Revenue and the Missing Risk Premium”, (with Peter Tsigaris), *Journal of Business & Economics Research*, February 2011, 9(2): 61-72.
48. “The Utility Compensated Effects of a Wage Tax on Human Capital and Consumption Decisions” (with Peter Tsigaris), *Public Finance Review*, July 2011, 39(4) 571-593.
49. “Micro Health Insurance: Scale, Delivery and Regulatory Challenges” (with Minhaj Mahmud), Chapter 8, *Moving Towards Universal Health Coverage* (Bangladesh Health Watch), (Dhaka: BRAC, ISBN 978 984 8815 27 4), 2012, 95-109.
50. “Financing Health Care: An Evaluation of the NGO-led Micro Health Insurance” (with Minhaj Mahmud, Syed A. Hamid & Shubhasish Barua), Chapter 6, *Moving Towards Universal Health Coverage* (Bangladesh Health Watch), (Dhaka: BRAC, ISBN 978 984 8815 27 4), 2012, 63-78.
51. “The Microinsurance Market in Bangladesh: An Analytical Overview” (with M. A. Baqui Khalily, Syed A. Hamid, Shubhasish Barua & Suborna Barua), *Bangladesh Development Studies*, Vol. 36 (1), March 2013, 1-54.

2014-

52. "Disease-specific Impoverishment Impact of Out-of-Pocket Payments for Health Care: Evidence from Rural Bangladesh” (with S. A., Hamid & Afroza Begum), *Applied Health Economics and Health Policy*, 12(4), 2014, 421–433.

53. “Inequity in Formal Health Care Use? Evidence from Rural Bangladesh” (with S. A., Hamid, Afroza Begum & Chowdhury Abdullah Al Asif), *J of International Development* 27 (1), 36–54, 2015.
54. “One Sunshine Doth Not a Harvest Make: An Examination of the Growth Momentum in Bangladesh” (with S. Quamrul Ahsan), *Bangladesh Development Studies*, 41(4), December 2018, 79-139. [Published in June 2020, backdated.]
55. “Employment Rank and the Choice of Health Insurance Benefit Scheme among Bangladeshi Civil Servants” (with Syed A. Hamid, Afroza Begum et al), *Asia-Pacific Journal of Risk and Insurance*, vol. 16(1), 81-122, 2022.

Shorter Papers & Opinion Pieces (by date)

1. “Kenneth Arrow (1921-2017), An Influential Theorist: A Personal Tribute”, *The Daily Star*, 09 March 2017.
2. “Two Hundred Years of ‘Comparative Advantage’, *Financial Express*, Vol 24 (302), 20 Sept 2017.
3. “The role of exports in fuelling continued growth in Bangladesh” (with S. Quamrul Ahsan), *The Daily Star*, 03 April 2021.
4. “M Ayubur Rahman Bhuyan: A great scholar and soul”, *The Daily Star*, 26 June 2021.
5. “Delivery of Health Services Technology in the Developing World: A Proposal”, *The Daily Star*, 28 July 2021.

VI. Edited Documents while at the Central Bank of Bangladesh (Fall 2005 and 2006-7)

Note: Each of these documents listed below were the outcome of research designed and carried out under my close supervision by the research team I had recruited there and each involved a significant amount of direct writing by me. Each of these was published by the Central Bank. The MPR & FSR volumes were peer reviewed, usually by economists at the World Bank in DC. These are available on the web: www.bangladesh-bank.org/Research Work/PAU...)

- (i) *Monetary Policy Review* (MPR), Volume 1, No. 1, October 2005 (150 pp).
- (ii) *Monetary Policy Review*(MPR), Volume 2, No. 1, October 2006 (150 pp).
- (iii) *Monetary Policy Review*(MPR), Volume 2, No. 2, April 2007 (125 pp).
- (iv) *Financial Sector Review* (FSR), Volume 1, No. 1, June 2006 (160 pp)
- (v) *Financial Sector Review* (FSR), Volume 2, No. 1, December 2006, (150 pp.)
- (vi) *Financial Sector Review* (FSR), Volume 2, N0. 2, May 2007, (125 pp.)
- (vii) *Bangladesh Bank Quarterly* (peer-reviewed within the Central Bank only)
 - ▣ Vol. IV, Nos. 3-4: January-March & April-June, 2007
 - ▣ Vol. IV, No. 2: October-December, 2006

- Vol. IV, No. 1: July-September, 2006
- Vol. III, No. 4: April-June, 2006
- Vol. III., Nos. 2-3, October-December, 2005 & January-March, 2006
- Vol. III, No.1: July-September, 2005

VII. Refereeing Work: Frequent referee for, among other,

American Economic Review
 Applied Economics
 Asian Anthropology
 Bangladesh Development Studies
 Canadian J. Economics
 Empirical Economics
 European Economic Review
 International Economic Review
 International Tax and Public Finance
 J. of Public Economics
 Lancet Public Health
 PLOS One
 Scandinavian J. of Economics
 World Development

VIII. International Development Experience

1. **January 2009-2013:** Institute of Microfinance, Dhaka, Bangladesh. Leading a longitudinal study, “**Microinsurance, Poverty & Vulnerability**” (www.inm.org.bd).

Activities performed: As the Team Leader of Microinsurance at the Institute of Microfinance in Dhaka Bangladesh during 2009-13, among other, I have recruited, nurtured, and motivated a team of about 15-18 researchers field staff and led them to undertake a longitudinal study of microinsurance in the BDG context. The latter task involved designing a micro health insurance scheme. The latter is currently being piloted by a commercial insurer (GDIC) in a rural location in collaboration with a private Medical College Hospital in Mymensingh, Bangladesh (CBMCH).

2. **June 2011-March 2012: PKSF/ADB/JFRPR.**

Team Leader ‘**Developing Inclusive Insurance Sector project (DIISP)**’ undertaken by PKSF and funded by Japan Fund for Poverty Reduction (JFPR) and administered by Asian Development Bank (ADB). I led action-oriented research based on a nationwide survey of 3,500 households in different geo-ecological zones by providing special attention to climatically and geographically challenging (coastal, natural depressions, river islands) regions of the country. The final report dealt an in-depth analysis of the profile of various shocks facing poor, the supply

of public & private health services in the survey areas, the need and demand for microinsurance among the micro-credit borrowers, and the design of prototype insurance schemes (health, life and livestock) for possible pilot testing.

3. July 2010 - October 2011: Team Leader, Appropriate Micro-insurance Approach for the Ultra Poor in Bangladesh, UNDP funded study at InM, Dhaka, Bangladesh. The scope of this study was similar to the DIISP study cited above but focused on poor destitute women in selected areas of Bangladesh that were covered by UNDP's Rural Employment Opportunities for Public Assets (REOPA) Project at the time with its own dedicated, but smaller (400 households) primary survey.

4. 2005-7: World Bank Institute Resident Adviser, Bangladesh Bank (Central Bank of Bangladesh), Dhaka, Bangladesh: Project on Research Capacity Building.

Project/Assignment features/objectives: The goal was to create a new Policy Research Group within the Bangladesh Central Bank from scratch, recruit & train suitable staff & have the group undertake policy research on monetary and financial policy issues.

Activities performed: (i) Sequentially I recruited suitable staff reaching strength of 20-22 members by the end of first 12 months.

(ii) Design a training program (including formal courses & lectures), locate suitable internationally known experts to offer such training & implement the training with self-participation.

(iii) Design a research strategy for the overall Unit over each quarter and lead the research work and integrate this with the training program in progress.

(iii) Ensure timely production of several key documents, namely, a quarterly journal, semi-annual reports each on Monetary policy review and financial sector review.

(iv) Arrange and conduct an active seminar program with international visitors & local experts on matters of interest to the Central bank ensuring full participation from within the Bank as relevant (including the senior management),

(iv) Communicate the research work, its methods and findings as appropriate in high-level meetings within the Bank, the stakeholders and the financial media/press, frequently briefing the media directly ('press conferences').

(vi) Regularly reviewed the speeches that the Governor made on policy matters, to whom I was reporting directly for my duties as the WB resident Advisor on this assignment.

5. March-April 2003: Sabbatical Fellow, WIDER (World Institute of Development Economics Research) UN University, Research on Poverty and Inequality.

Project/Assignment features/objectives: Undertake research on Poverty Reduction.

Activities performed: I have studied mainly the issues of poverty reduction and attainment of millennium development goals (MDGs) in wider institutional economics context for East

European and Former Soviet Union (EEFSU) countries as well as those of the Middle East and North Africa (MENA) region.

6. **Winter 2002: Visiting Scholar, PKSF, Dhaka, Bangladesh:** Work on Poverty Reduction Policy: Macro Perspectives.

Activities performed: I have researched and carried out field level studies on the sustainability of micro finance & its macro implications.

7. **Summer 1999: Visited PKSF, Dhaka, Bangladesh.** Research on the Targeting Poverty Programs for *the Hardcore Poor*.

Project/Assignment features/objectives: Poverty Reduction strategies suitable for the Hardcore Poor.

Activities performed: In a short (3-month), visit to PKSF, I prepared a research report on modality of addressing poverty reduction for the hardcore poor, illustrating the value of both credit and non-credit interventions.

8. December 1998: **Visited Indian Statistical Institute, Delhi** for a conference.

9. **Summer 1996: visited CIRDAP in Dhaka, Bangladesh:** Research on *Efficiency Gains from the Liberalisation of the Credit Regime*.

Project/Assignment features/objectives: Microfinance innovations for greater outreach.

Activities performed: Wrote a position paper on the scope of a non-group based lending program for rural & urban poor.

10. **Jan-Aug 1995: Professor at the Central European University in Prague** (which moved to Budapest in Sept) where I taught Fiscal Policy and Public Finance to a group of 45 graduate students drawn from the countries of the former Soviet Union and East-Central Europe, all formerly planned economies. I supervised research of a group of five students from Hungary (1), Kazakhstan (1), Romania (1) and Ukraine (2) on problems ranging from *privatization and employment (Hungary and Kazakhstan), the tax reform (Romania), foreign direct investment (Ukraine) and Banking Reform (Ukraine)*.

11. **Summer 1994. Spent one month (June) in Bangladesh on a World Bank study on Rural Credit and Poverty Alleviation**, the research was completed in March 1995.

Project/Assignment feature: A Comparison of the Efficiency of Major microfinance lenders vis-à-vis BRDB.

Activities performed: Analysed various reports put out by major MFIs & following personal meeting with senior staff, and prepared a research report, which was presented at an international conference in Dhaka in March 1995.

12. Also in 1994 I was invited by the **International Association of Agricultural Economists** to write a discussion of the *Structural Adjustments in sub-Saharan Africa*, which was presented at a conference in Harare, Zimbabwe in August 1994. A short version of this report has now been published. (See item 12 on p3 of CV).

Wrote a research report on the Structural Adjustments in sub-Saharan Africa with a special focus on agriculture?

13. **Winter 1994. Commissioned by the ADB (Manila) to write a paper on *Tax Evasion for Developing Countries*** and to serve as an invited speaker in a *Symposium on Tax Reform in the Asia-Pacific Region*. The event was meant to be a training program targeted at senior tax administration officials from 17 Asia-Pacific member countries of ADB.

Wrote a major piece on Tax Evasion from a development perspective and presented this in a workshop in Dhaka.

14. **August 1993: Visited Delhi University in India** to explore the possibility of a collaboration on *Environmental Regulation and Sustainable Development*. The visit was supported by a CIDA-Shastri Foundation grant.

This was to meet scholars based at Delhi University who were actively engaged in research in the field of environmental regulation & what effect that may have on growth potential in a sustainability framework.

15. **April-Sept 1992: Visited Seikei University in Tokyo, Japan** where I carried out research on *Bangladesh Tax Reform*. Results of this project were subsequently published as items 10 and 11 on p3 of the CV.

This was mainly a teaching assignment, but a significant effort was spent in studying the Bangladesh Tax system and explore the scope of serious reforms in order to make it more efficient (smaller dead-weight loss) and offer greater revenue potential.

16. **Jan 1991-Jan 1993: President, Association of Economic and Development Studies on Bangladesh**, (a learned society with offices in Washington, DC), also a member of the Allied Social Science Associations. Organised several conferences on development studies with a focus on South Asia and Bangladesh on behalf of the society.

17. **Dec '89-Feb '90. Visited the Bangladesh Institute of Development Studies** and gave lectures to graduate students in an *Advanced Quantitative Economics program*. This was sponsored by the UNDP. Here I basically taught a course on Mathematical Methods in Modern Economic Analysis.

18. **Winter 1989. Obtained a CIDA grant to organise an *International Workshop on the Flood Problem in Bangladesh***, which was held in May of that year. While CIDA was the principal sponsor, the meetings drew participants and support from the World Bank, IDRC (Canada), US State Department and the External Affairs Ministry (Canada). My own work on this topic has been published as item (9), p3 of CV.

I prepared a Concept Paper for the Workshop, successfully contacted granting agencies, connected with leading academics on the topic from all over the world and managed to successfully hold the 2-day event which many agencies (World Bank, IDRC/CIDA/Govt to Canada, US Dept of State/US AID) as well as individual scholars (leading universities in Canada/US, Europe, Bangladesh & Nepal) participated.

19. Aug'82-June'83. On sabbatical leave, I was appointed the Director, *Rural Economics Project at Chittagong University*, Bangladesh on a joint SSHRC (Canada) & Ford Foundation (Dhaka) sponsorship. Carried out and supervised research on aspects of the rural economy especially *Crop Insurance*. Several publications were realised; see items #1 (p2), and 5 and 6 on p3. Some early research reports were presented in workshops in India (Aug '82), Indonesia (Aug'82), and Singapore (Sept'82).

Activities performed:


- (i) Research on microfinance, rural credit and crop insurance in Bangladesh;
- (ii) Supervise research on microfinance undertaken by the staff of the Rural Economics Project led by Professor M. Yunus; and
- (iii) Prepare research documents for publication and release in the media.

20. *July-August 1983: Consultant to the World Bank project on Trade and Industry Reform*, Planning Commission, Govt of Bangladesh. The study examined investment incentive in selected industries.

Activities performed: Wrote short briefing notes aimed at the decision makers by evaluating the effective tariff/protection prevailing in various sectors in the organized sector of the economy.

21. *May-August 1978: Research Associate at the National Research Institute of Agriculture*, Ministry of Agriculture, Govt of Japan. Studied *Japanese agricultural policies* (in the immediate post-war reconstruction period) and *explore their implications for developing nations*. Project was supported by the Japan Foundation. Publication item #3 (p2) was realised from this study.

IX. References: (To be provided on request)

A handwritten signature in blue ink, consisting of a stylized initial 'S' followed by a horizontal line.