

Li Yao

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EMPLOYMENT HISTORY

- Associate Professor, John Molson School of Business, Concordia University, present
- Assistant Professor, John Molson School of Business, Concordia University, 2011 – 2018

ACADEMIC BACKGROUND

Education

- Purdue University, West Lafayette, IN, U.S.A., 2006 – 2011
Ph.D., Management, August 2011
Major: Accounting; Minor: Finance
- Pace University, New York, NY, U.S.A., 2003 – 2006
Graduate-level accounting courses, 2005 – 2006
M.S., Investment Management, May 2005
- East China Normal University, Shanghai, China, 1993 – 1997
B. Economics, July 1997

Honours and Awards

- FARS Excellence in Reviewing Award, 2016
- American Accounting Association, Financial Accounting and Reporting Section (FARS), Scholarship, 2016
- Krannert Certificate for Distinguished Teaching, Purdue University, 2012
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2009
- Bilsland Dissertation Fellowship, 2009 – 2010
- Ross Fellowship, Purdue University, 2006 – 2007
- Research/Teaching Assistantship, Purdue University, 2006 – 2011

RESEARCH

Publications (in chronological order starting from the most recently accepted)

- Naaman, C., M. Magnan, A. Hammami & L. Yao “Credit Unions vs. Commercial Banks, Who Takes More Risk?”, *Research in International Business and Finance*, accepted manuscript
- Tang, M. & L. Yao., “The Impact of Economy-Wide Sentiment on Analysts’ Research Activities”, *Journal of Accounting, Auditing & Finance*, 2019, V34 (3) 385–410.
- Chen, C. L., J. B. Kim & L. Yao., “Earnings Smoothing: Does It Exacerbate or Constrain Stock Price Crash Risk?”, *Journal of Corporate Finance*, 2017, V42, 36–54.
Summarized in *CFA Digest*, 2017, V47 (9).
- Yao, L., “Earnings Persistence, Fundamentals, and Anticipation of Breaking Earnings Strings”, *Canadian Journal of Administrative Sciences*, 2017, V34 (3), 260–276.

Working Papers (in chronological order starting from the most recently finished)

- Textual Disclosure Quality and GDP Growth in Home Countries: Evidence from 20-F Filings

With Minkang Lu (Zhongnan University of Economics and Law) and Hongping Tan (McGill University)

- Real Earnings Smoothing and Managerial Compensation Incentives
With Changling Chen (University of Waterloo) and Qi Tang (University of Waterloo)
- Does the Tone of Shareholder Proposals Affect Voting Support? An Empirical Study
With Claudine Mangen (Concordia University)
- The Effect of Previous Audit Adjustments on Current-Year Audit Fees
With Songsheng Chen (Beijing Institute of Technology), Michel Magnan (Concordia University), and Zhili Tian (Beijing Institute of Technology, Ph.D. student)
- Do Analysts' Earnings Forecasts Exclude Earnings Management? Evidence from Audit Adjustments
With Songsheng Chen (Beijing Institute of Technology), Qingqing Liu (Beijing Institute of Technology), and Tao Ma (Texas Tech University)
- Analysts' Technological Expertise
With Hongping Tan (McGill University) and Jin Wang (Wilfrid Laurier University)
- Once Is Not Enough: The Determinants and Consequences of Management Updates of Annual Forecasts
With Michael Tang (Florida International University) and Paul Zarowin (New York University)

Unpublished Manuscript

- Analyst Consensus Revisions and Credit Rating Actions

Presentations

- Canadian Academic Accounting Association Annual Conference, 2019, 2017, 2016, 2015, 2014, 2013, 2011, 2009
- American Accounting Association Annual Conference, 2019, 2016, 2015, 2011
- European Accounting Association Annual Congress, 2018, 2017
- Conference on Convergence of Financial and Managerial Accounting Research, 2019, 2016
- Telfer Annual Conference on Accounting and Finance, 2016
- CPA/University of Manitoba Accounting Research Conference, 2015
- University of Valencia (2020); University of Sherbrooke (2019); East China Normal University (2019); ESSEC Business School (2019); University of Lethbridge (2019); Chinese University of Hong Kong – Shenzhen (2018); Jinan University International Capital Market Symposium (2018); Beijing Institute of Technology (2018); University of Padova (2018); Zhongnan University of Economics and Law (2017); Shanghai University of Finance and Economics (2016); Xiamen University (2016); McGill University (2016); The University of Hong Kong (2015); Shanghai Jiao Tong University (2015); Wilfrid Laurier University (2014); Fudan University (2019, 2013); City

University of Hong Kong (2013); Hong Kong Baptist University (2017, 2016, 2013);
University of Waterloo (2013); Queen's University (2013)

Grant (funded)

- SSHRC Insight Grant, 2019 (Government of Canada)
- SSHRC Insight Development Grant, 2017 (Government of Canada)
- FQRSC Nouveaux Chercheurs Grant, 2013 (Government of Quebec)
- CPA Canada–CAAA Research Program, 2015
- Individual Seed Grant, John Molson School of Business, (Concordia University, 2017)
- CPA Research Centre in Accountability Grant (Concordia University, 2017, 2015)

TEACHING

Courses Taught

- Financial Reporting for Responsible Decision Making, Concordia University (2020 Fall–present)
- Accounting Research: An Overview (PhD in Business Administration Seminar), Concordia University (2018– present, co-teach in 1/3)
- Honours Seminar in Accountancy, Concordia University (2019 Winter)
- Financial Statement Analysis, Concordia University (2018 Winter– present)
- Financial Statement Analysis I (1st year MBA at the Goodman Institute), Concordia University (2017 Winter – 2019 Winter)
- Financial Reporting IV (not-for-profit, government, integrated reporting, segment reporting, interim reporting, partnership, trust, and estate, etc.), Concordia University (2016 Winter – 2017 Fall)
- Financial Accounting Theory, Concordia University (2013 Winter – 2015 Fall; 2018 Fall)
- Introductory Financial Accounting, Concordia University (2011 Fall – 2012 Fall)
- Introductory Financial Accounting, Purdue University (2011 Summer)
- Introductory Managerial Accounting (recitation sections), Purdue University (2007 Fall – 2008 Spring)

Course Coordinated

- Financial Reporting IV, Concordia University (2016 Summer – present)
- Introductory Financial Accounting, Concordia University (2012 Fall – 2014 Summer)

SERVICE

University Service

- Concordia University
 - Ph. D. Phase II/III Committee of four Ph. D. students in Accountancy
 - Department Curriculum Review Committee, Hiring Committee, Ph.D. Committee, Research Committee, Tenure Committee
 - Coordinator of Department Brown Bag Research Workshop

Academic Service

- Editorial:
 - Asian Review of Accounting*, Editorial Advisory Board Member, 2018 – present
- Ad-hoc Reviewer:

Journal of Corporate Finance (2018); *Corporate Governance: An International Review* (2020, 2019, 2018); *Asia-Pacific Journal of Financial Studies* (2017); *Journal of Applied Accounting Research* (2017); *Asian Review of Accounting* (2020, 2019x2, 2016); *European Accounting Review* (2016); *Advances in Accounting* (2015); *Accounting and Business Research* (2015); *Asia-Pacific Journal of Accounting & Economics* (2020, 2019, 2017, 2016, 2015); *Managerial Finance* (2018, 2015); *Journal of Accounting, Auditing and Finance* (2014); *Canadian Journal of Administrative Sciences* (2018, 2014)

- Grant Reviewer:
 - SSHRC Insight Grant, 2018
 - Chair of CAAA grant proposal sub-committee, 2016
- Ph.D. candidate external examiner
 - McGill University, 2020, 2015
- Discussant:
 - The 2019 Montreal Accounting Ph.D. Forum, 2019 (invited); The McGill Accounting Research Conference, 2019 (invited); China Journal of Accounting Studies Symposium, 2019 (invited); The 2019 Third Annual Global PhD Colloquium, Fordham University, 2019 (invited); China Journal of Accounting Research Symposium, 2018 (invited); Telfer Annual Conference on Accounting and Finance, 2018, 2017, 2016 (all invited); CAAA annual conference, 2013, 2014, 2019; AAA annual conference, 2011
- Reviewer:
 - CAAA annual conference, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010; AAA Financial Accounting and Reporting Section meeting, 2016, 2012, 2011; AAA annual conference, 2016, 2012. NFA conference, 2019.
 - Rethinking Responsibilities: Agents and Structures (Concordia University), 2018
- Moderator:
 - CAAA annual conference, 2013, 2011