# Tingyu Zhou

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#### **Education**

•	Ph.D. in Finance, School of Business, University of Connecticut, USA	2014
•	Master of Business Administration (Finance), University of Macau, Macao, China	2007
•	Bachelor of Business Administration (Economics), University of Macau, Macao, China	2004

## Research

## Journal Publications

- Clapp, John, Stephen Ross and Tingyu Zhou. 2016. Retail Agglomeration and Competition Externalities: Evidence from US the Openings and Closings of Multiline Department Stores. *Journal of Business & Economic Statistics*. Forthcoming.
- Hansz, J. Andrew, Wikrom Prombutr, Ying Zhang and Tingyu Zhou, 2016, An Anatomy of the Interrelationship between Equity and Mortgage REITs. *International Real Estate Review*. Forthcoming.
- Hansz, J.A., Ying Zhang and Tingyu Zhou, 2016, An Investigation into the Substitutability of Equity and Mortgage REITs in Real Estate Portfolios. *Journal of Real Estate Finance and Economics*. Forthcoming.
- Zhou, Tingyu and John Clapp, 2016, Predicting Risks of Anchor Store Openings and Closings, *Journal of Real Estate Finance and Economics*. 52, 449-479.
- Zhou, Tingyu and John Clapp, 2015, The Location of New Anchor Stores within Metropolitan Areas, *Regional Science and Urban Economics* 50, 87-107.
- Clapp, John, Katsiaryna Salavei Bardos and Tingyu Zhou, 2014, Expansions and Contractions of Major US Shopping Centers, *Journal of Real Estate Finance and Economics* 48, 16-56.
- Zhou, Rhea Tingyu and Rose Neng Lai, 2009, Herding and Information Based Trading, *Journal of Empirical Finance* 16, 388-393.
- Zhou, Rhea Tingyu and Rose Neng Lai, 2008, Herding and Positive Feedback Trading on Property Stocks, *Journal of Property Investment and Finance* 26, 110-131.

### Working Papers (Completed Drafts)

- "Can We Have More Real Estate to Hold? Evidence from Statistical Properties of Listed REITs versus Listed Non-REIT Property Companies in the USA". (with John Glascock, Wikrom Prombutr and Ying Zhang).
- "Financial Misstatements and Accounting Expertise of the Board of Directors" (with Shantaram Hegde)
- "Investor Beliefs about Firm Performance and Accounting Misconduct." (with Shantaram Hegde)
- "An Examination of the Characteristics and Outcomes of Mergers and Acquisition Research between REITs and General Corporations" (with John Glascock and Ying Zhang).
- "Geographic Proximity and Managerial Alignment: Evidence from Real Estate Dispositions of REITs" (with John Glascock and Chongyu Wang)
- "Do Principles Pay? Evidence from Real Estate Crowdfunding." (with Denis Schweizer)
- "Does Entry Regulation of Big-Box Stores Benefit the Retail Sector? The Impact of Store Cap Ordinances on the Grocery Segment"

### 2017

 ASSA-American Real Estate and Urban Economics Association (AREUEA) Annual Conference, Chicago, IL, January 2017 (2 papers)

#### 2016

- Midwest Finance Association Annual Conference, Atlanta GA, March 2016\*
- ASSA-American Real Estate and Urban Economics Association (AREUEA) Annual Conference, Washington, DC, June 2016\*
- The 6th Annual Conference of the Global Chinese Real Estate Congress (GCREC), Hangzhou China, July 2016 (2 papers)
- Southern Finance Association Annual Meetings, SanDestin FL, November 2016\*

#### 2015

- ASSA-American Real Estate and Urban Economics Association (AREUEA) Annual Conference, Boston, MA, January 2015
- UNC Charlotte Economics (joint with Finance) Seminar Series, February 2015
- University of Connecticut Real Estate Center 50<sup>th</sup> Anniversary Symposium March 2015
- Joint AREUEA-AsRES-GCREC-IRES Meeting, Washington DC, July 2015

### 2014

- ASSA-AREUEA doctoral session, January 2014 Philadelphia, PA
- CFA-JCF-Schulich Conference on Financial Market Misconduct, York University, April 2014
  Toronto, Canada
- The 6th Annual Conference of the Global Chinese Real Estate Congress (GCREC), Nanjing, China, July 2014
- Maastricht-National University of Singapore-MIT Symposium, Maastricht, the Netherlands, August 2014\*
- 61<sup>st</sup> North American Meetings of the Regional Science Association International (RSAI), Washington DC, November 2014

#### 2013

- 8th Meeting of the Urban Economics Association, November 2013 Atlanta, GA
- American Real Estate Society (ARES) Annual Conference, Kona HI, April 2013
- Weimer School Session Program, Weimer School for Advanced Studies in Real Estate and Land Economics, West Palm Beach FL, May 2013
- ASSA- AREUEA Annual Conference, San Diego, CA, January 2013
- Concordia University, Montreal, Canada, November 2013
- Georgia State University, Atlanta GA, November 2013
- University of Texas Arlington, Arlington, TX, December 2013

## 2012

- Financial Management Association (FMA) Annual Meeting, Atlanta, GA, October 2012
- Universitas 21 Doctoral Research Conference. Hartford CT, May 2012
- The 4th Annual Conference of the Global Chinese Real Estate Congress (GCREC), Macau SAR, China, July 2012

\*presented by co-authors

## **Teaching Experience**

- *Instructor*, University of Connecticut, Finance Department
- Real Estate Principles, Fall 2010, Spring 2011, Fall 2011, Fall 2012 (undergraduate level; elective course in the business school and double-major in real estate)
- *Instructor*, Concordia University, Finance Department
- FINA 450: Real Estate Investment and Finance, Fall 2014, Winter 2015, Fall 2015, Winter 2016, Fall 2016, Winter 2017
  - (undergraduates level; finance major elective course)
- MSCA 632: Special Topics in Finance: Real Estate, Winter 2016, Winter 2017 (graduate level; research oriented; tailored for MSc students on the progress of writing master thesis)

## **Student Supervision**

•	Ding Yao (Master Thesis; Co Supervisor)	2016
•	Yawen Chen (Undergraduate Honors Program Thesis; Supervisor)	2016

#### **Awards and Honors**

• Regional Science Association International Dissertation Competition Finalist 2014

#### **Research Grants**

- Faculty Research Development Program (FRDP), \$15,000 (Concordia University, 2014)
- Composition optimale de l'éventail des locataires dans les centres commerciaux (2017-NP-199766),
  Principle Investigator. \$43,583, Fonds de recherche du Québec Société et culture (FRQSC), 2016-2019
- Real Estate Crowdfunding Risk and Debt Financing, (430-2016-00443), Principle Investigator,
  \$52,085, SSHRC Insight Development Grants, 2016-2019

### **Industry Experience**

Research Analyst (full-time), Investment Department, Jones Lang LaSalle

2007-2009

### **Memberships**

- American Real Estate and Urban Economics Association (AREUEA)
- Urban Economic Association (UEA)
- American Economic Association (AEA)
- Beta Gamma Sigma

#### Languages

English (Fluent), Chinese (Native), French (Basic)