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Guided by our vision to set the pace for the next generation of business schools, and our mission to provide an engaging learning and research environment that inspires us to go beyond the commonplace for the development of business and society, we have completed the first year of implementation of our five-year strategic plan and have made great advances as a business school.

I am continually heartened by the remarkable achievements of our students, staff, faculty and alumni. This report highlights some of their accomplishments and demonstrates the progress that we have made vis-à-vis our seven strategic imperatives:

• Innovating in Pedagogy and Curriculum
• Elevating the Student Experience
• Enhancing Relationships with Alumni and the External Community
• Excelling in Executive Education
• Increasing Research and Knowledge Transfer
• Developing International Presence and Appeal
• Attracting and Retaining the Best Faculty

Thank you for your contribution to what was another banner year for the John Molson School of Business.

Sincerely,
Steve Harvey
VISION
To set the pace for the next generation of business schools.

MISSION
To provide an engaging learning and research environment that inspires us to go beyond the commonplace for the development of business and society.

VALUES
Advancing Knowledge
Building on Diversity
Daring to Innovate
Promoting Responsible Business
Going Beyond the Classroom
Respecting the Individual
Contributing to the Community

STRATEGIC IMPERATIVES
Innovating in Pedagogy and Curriculum
Elevating the Student Experience
Enhancing Relationships with Alumni and the External Community
Excelling in Executive Education
Increasing Research and Knowledge Transfer
Developing International Presence and Appeal
Attracting and Retaining the Best Faculty
Exhibitors from various industries attend JMSB’s annual Career Fair

JMSB Chartered Accountancy graduates passed the 2014 Uniform Final Examination

total return achieved by the students in the Kenneth Woods Portfolio Management Program

pass rate on the CFA Level I exam by first-time exam takers (Worldwide pass rate: 42%)

Co-op students

Beta Gamma Sigma inductees
NEW GRADUATE DIPLOMA AND CERTIFICATE IN BUSINESS ADMINISTRATION

JMSB’s Graduate Diploma in Business Administration and the Graduate Certificate in Business Administration were redesigned to provide students with functional knowledge in the fundamental areas of business, teach them how to identify, analyze, and propose solutions to business issues and effectively communicate with and influence their business’ stakeholders.

Some of the highlights include new courses in professional business skills (GDBA and GCBA) and a new course in strategic management (GDBA). The content of all the current courses has been modernized.

Two new and improved programs at JMSB

VAN BERKOM INVESTMENT MANAGEMENT PROGRAM

A $1 million donation by alumnus J. Sebastian van Berkom will establish the Van Berkom Investment Management Program, where eight students per year will manage funds with a view to achieving above-average returns long term.

Why give to his alma mater? “It’s pretty simple. Sir George accepted me as a student and I’ve done tremendously well ever since. There’s only a certain amount of money one needs in life. After that, I believe in giving back to society,” says van Berkom.

He has to date donated $2.3 million to Concordia.

A proud graduate invests in his alma mater
Career Management Services hosted an event featuring alumni working in Montreal, who had been international students at JMSB. One of the panelists, Denise Zhiwen Zhang, came to Concordia from China, graduated with a bachelor’s degree in accounting, and is now a senior tax accountant at Ernst & Young. Zhang agreed to participate as a panelist, because of the support she received from CMS while at Concordia.

“I had a lot of help from CMS, from mock interviews to personal discussions on career planning,” she says. “The advisors really cared.”

Zishan Ding, an undergraduates from China, was encouraged by the panel. “I was impressed by the speakers. They all had such positive attitudes. It made me feel motivated to go out and apply for more jobs.”
GOING BEYOND THE CLASSROOM

CASE COMPETITIONS

JMSB’s undergraduate case competition program enjoyed one of its most successful years to date. In 27 competitions, JMSB students garnered:

• 18 gold medals
• 80 silver medals
• 5 bronze medals
• 10 other awards

JMSB once again played host to four world-class business case competitions:

• The John Molson Undergraduate Case Competition
• The Engineering and Commerce Case Competition
• The John Molson MBA International Case Competition
• The Van Berkom – JMSB Small Cap Case Competition

Concordia’s international MBA case competition sets the ‘gold standard’
The Engineering and Commerce Case Competition is back
Concordia’s undergraduate business competition sets a global benchmark
CEO FOR A DAY
Three BComm students spent a day with one of the country’s top senior executives after being selected to shadow the CEOs of Via Rail Canada, Quebec’s Liquor Board — the SAQ and gaming giant Ubisoft Montreal. Jesse Carmichael, Anthony Esposito and Michael Richardson were among the six Quebec winners of executive search firm Odgers Berndtson’s annual CEO for a Day competition, which pairs third and fourth year undergraduate finalists from across the country with local CEOs.

ACCOUNTING EXCELLENCE
A team of JMSB accounting graduates was awarded the 2015 Fernand-Cloutier Award. Hadia Amrane, Robert Masciotra, Roselaine Rocheleau and Charles Auguste Taschereau received the $6,000 prize, funded by the CPA Foundation, at the Quebec CPA Order’s annual Ambassadors Gala on November 22.

The award is given annually to the team of Executive Program graduates that obtained the best results during the final stage of the CPA, CMA accreditation process, which consists of a written and oral report to the board of directors.

JMSB students selected to be CEO for a Day
JMSB accounting graduates win Fernand-Cloutier CPA award
PROMOTING RESPONSIBLE BUSINESS
“SUSTAINABLE ENTERPRISE”
In April, JMSB and the global law firm Dentons co-hosted a panel discussion on the role that business and industry, as engines of wealth creation, have to play in tackling the challenges of global environmental change.

The panel included JMSB’s Paul Shrivastava, who is Executive Director of Future Earth, the UN global research platform, Rémi Quirion, Chief Scientist of Quebec and representatives from two companies that are long-time leaders in corporate sustainability practices: Alain Lemaire, from Cascades, and Marie Giguère, from the Caisse de dépôt et placement du Quebec.

Dentons - ‘The natural resource in shortest supply is time’

“BIG IDEAS FOR BETTER BUSINESS”
In November, JMSB hosted an event focused on small and medium-sized enterprises (SMEs). The day showcased the school’s collaboration with local businesses and allowed SME owners to learn more about institutional resources, including access to cutting-edge research and technology, innovation, knowledge transfer and the university’s pool of student talent.

A panel discussion on succession planning in Quebec was held as part of the event. The panelists for the discussion were JMSB researchers Peter Jaskiewicz and Alexandra Dawson as well as Norman Hébert Jr., chairman of the Board of Governors at Concordia and president and CEO of Groupe Park Avenue Inc., and Diane Lanctôt, president of Lanctôt Ltée Distributor.

Open Doors, Open Knowledge – Why succession planning is essential to Quebec’s future

Open Doors, Open Knowledge – Big ideas give small businesses a boost
DARING TO INNOVATE

INNOVATION IS GREAT

In partnership with the British Consulate General in Montreal, JMSB played host to an event dedicated to innovation in the automotive and aerospace industries in Quebec and the UK.

The day’s proceedings began with a discussion of the technological advancements of the Bloodhound – the world’s fastest car, an interactive mockup of which was on display in the school’s atrium.

This was followed by the final round of a case competition organized by Aéro Montréal which required teams of local engineering students to present the concept for a new cargo aircraft.

A second panel discussion on the topic of international, inter-industry cooperation was moderated by Peter Jaskiewicz, CIBC Distinguished Professor of Entrepreneurship and Family Business at JMSB. The panel, made up of representatives from Rolls Royce, Bombardier, Mecachrome and M1 Composites Technology, explored the importance of cross-sector collaboration to industrial innovation.

Innovation is GREAT – The car that’s 135 times more powerful than an F1 racer
CONTRIBUTING TO THE COMMUNITY – RESPECTING THE INDIVIDUAL

JMSB has a strong tradition of community service and in return those communities contribute to JMSB’s unique and vibrant organizational culture. Over the course of any given year, hundreds of our students, alumni, staff and faculty members give of themselves in ways that benefit the community.

THE ALEXANDRE BILODEAU FUND

JMSB accounting student and two-time Olympic ski champion Alexandre Bilodeau has set up a fund for therapy and rehabilitation services for children with motor and sensory impairments. The Alexandre Bilodeau Fund’s $1 million campaign will finance physically impaired children’s athletic dreams and rehabilitation.

Concordia Olympian helps kids achieve goals

CIBC 401 BIKE CHALLENGE

A JMSB alumnus, Gene Piccoli, founded a bike-a-thon in support of sick children. The CIBC 401 Bike Challenge is a 580-kilometre cycling marathon, which starts at the Sick Kids Hospital in Toronto and ends at the Montreal Children’s Hospital.

“What we raise goes towards things like cancer research and buying equipment for these kids,” says Piccoli, who is a vice-president of CIBC Wood Gundy.

Concordian keeps fundraising wheels in motion

DEAN’S AWARDS

In December, JMSB celebrated the achievements of nine individuals at the annual Dean’s Awards ceremony. The awards were established in 2008 to recognize exceptional faculty members for their scholarly and teaching achievements, as well as staff who have distinguished themselves in the area of support service.

DISTINGUISHED SCHOLARSHIP

• Navneet Vidyarthi – Emerging Scholar Award
• Alexandra Dawson – Mid-Scholar Award
• Isabelle Dostaler – Established Scholar Award

TEACHING EXCELLENCE

• Tara Ramsaran – Full-time Graduate
• Larry Jacobson – Part-time

STAFF RECOGNITION

• Amanda Holt
• Marie Lyster
• Sandra Romanini
• Arlene Segal
GIFTS TO JMSB

NATIONAL BANK
A major gift from Montreal-based National Bank will advance business research at by establishing the National Bank Initiative in Entrepreneurship and Family Business. The $1 million gift will propel research on entrepreneurship and family businesses and support graduate and undergraduate students.

National Bank donates $1 million to Concordia’s John Molson School of Business

CQG
Denver-based CQG donated 24 licenses of its Integrated Client, high tech software designed for charting and analyzing derivatives markets. The licences are valued at $1.6 million.

About 150 Department of Finance students will benefit annually and gain competitive edges in financial services job markets.

CQG donates $1.6 million of software to Concordia’s John Molson School of Business

FORMULA GROWTH
Montreal-based investment firm Formula Growth Limited donated $1.1 million to support initiatives at Concordia, Bishop’s, McGill and HEC Montréal. At JMSB, the gift was directed toward the John Dobson—Formula Growth Investment Room to ensure that students continue to have access to the financial information and related academic support that is vital in learning how to become top-notch investment professionals.

Formula Growth donates $1.1 million to four Quebec universities
NEW ICAO AGREEMENT

A new arrangement with the International Civil Aviation Organization (ICAO) has led to the establishment of an Executive Certificate in Civil Aviation Management to be offered under the umbrella of ICAO’s TRAINAIR PLUS Programme.

Through the John Molson Executive Centre’s Aviation Management Institute, JMSB will offer certificates in Human Resources Management, Strategic Management, and Operations Management. The programs will be taught at a level equivalent to that of a graduate program.

JMSB to offer more training programs for aviation professionals
ADVANCED MANAGEMENT PROGRAM

The John Molson Executive Centre launched its new Advanced Management Program, which covers fundamental principles across business disciplines in a condensed form over 14 weeks.

The program is designed for managers who do not have the time to complete a degree or diploma, the program is a particularly good fit for those who wish to successfully transition to a role that involves a broader range of functional areas.

A tool kit for time-pressed managers
Making research accessible (and fun)

ENTREPRENEURSHIP

The entrepreneur’s B-school

Encouraging entrepreneurship is becoming a knowledge hub for business owners and entrepreneurs

ENTREPRENEURSHIP

INCREASING RESEARCH AND KNOWLEDGE TRANSFER

ANNUAL GRADUATE RESEARCH EXPOSITION

Student researchers in the Master of Science (MSc) and Doctoral (PhD) in Administration programs at JMSB presented their original research to the academic and business communities at the Annual Graduate Research Exposition (AGRE) in November. The AGRE showcases the type and scope of research done at JMSB and helps students get recognition and valuable feedback from independent judges representing the academic and business communities.

ENTREPRENEURSHIP

The entrepreneur’s B-school

Encouraging entrepreneurship is becoming a knowledge hub for business owners and entrepreneurs

ENTREPRENEURSHIP
Entrepreneurship in Action – DARING TO INNOVATE

In addition to advancing knowledge in the area of entrepreneurship, JMSB is committed to supporting young entrepreneurs through a variety of initiatives.

THE DOBSON PRACTICUM

Now in its fourth year, the practicum uses hands-on learning to encourage Concordia entrepreneurs to start their own ventures.

It is funded by the John Dobson Foundation and was started by John Molson School of Business professors Ron Abraira and Tim Field. Speaker events and other activities are organized with the help of the Enactus Concordia team.

Got a business idea? Learn how to make it happen

An entrepreneurial spirit runs through many of our students and graduates, as is evidenced in their varied innovative endeavours and accomplishments. Here are but a few examples:

NEURO STARTUP CHALLENGE

Concordia-based Motion Correct competed in the U.S. National Institutes of Health (NIH) Neuro Startup challenge. The competition invited groups to develop business plans around patents for inventions currently available for licensing. Motion Correct chose to work with Invention 14 — a device that improves MRI imaging.

The startup includes two John Molson School of Business MBA students, Alina Parapuf and Motion Correct co-founder Andy Chang, who is also a software programmer and biomedical engineer.

A startup approach to improving MRIs
PPLCONNECT
Another BComm graduate, alumna Jenviev Azzolin, developed an app that allows users to continue their cellphone conversations across other devices. She co-founded PPLCONNECT, a company that has received two Canada Media Fund awards, received funding from the National Research Council of Canada, raised private equity and been named one of Canada’s most innovative startups.

Outsmarting our smartphones

KEEP ACCOUNTING
BComm graduate Cameron Hushyar launched his own online bookkeeping and payroll service, Keep Accounting. The company serves accountants by tapping into the trend of migrating professional services online.

How a Concordian found entrepreneurial groove
DEVELOPING INTERNATIONAL PRESENCE AND APPEAL

MBA PROGRAM RANKINGS

This year marked the first time that the John Molson MBA was ranked in Bloomberg Businessweek – a clear indicator that the program’s international reputation continues to grow.

- 20th among international programs in Bloomberg Businessweek’s “Best Business Schools”
- 81st in the world and third in Canada in The Economist’s “Which MBA?”
- 4th in Canada in Canadian Business’ “Top Ten”
- 40th in the world in Poets & Quants’ “Definitive List of the Top International MBA Programs.”

Best International Business Schools 2014: Concordia’s MBA ranks 20th

John Molson MBA ranks among the best in the world according to The Economist Canadian Business ranks John Molson MBA fourth in Canada
ATTRACTION AND RETAINING THE BEST FACULTY

ADVANCING KNOWLEDGE

NEW RESEARCH CHAIRS

XIAO HUANG, Department of Supply Chain and Business Technology Management
Concordia University Research Chair in Supply Chain Management (New Scholar)

ZEYNEP ARSEL, Department of Marketing
Concordia University Research Chair in Consumption and Markets (Tier 2)

NEW FACULTY MEMBERS

AHMAD HAMMAMI (ACCOUNTANCY)

Hammami received his PhD in Accounting from McGill University. His PhD dissertation examined how fair valuations influence discounts in closed-end funds. Hammami’s research interests are in financial accounting and they include fair valuations, earnings management, auditing and audit pricing. His work has been presented at the Canadian Academic Accounting Association (CAAA) Annual Conference and at various universities. Prior to his doctoral studies, he worked as an auditor at PwC. Hammami teaches financial accounting as well as accounting theory.

ROBERT NASON (MANAGEMENT)

Nason received his PhD in Entrepreneurship from Syracuse University and his research interests lie at the intersection of strategy and entrepreneurship. He has examined the family’s influence on entrepreneurial activity ranging from the portfolio activity of business families to the informal institutional influence of family households on economic activity in impoverished settings. Nason is also developing theory on firm growth as a distinct performance outcome. Specifically, he is exploring how firms access external resources without owning them and how the decoupling of growth dimensions affects the boundaries of the firm.
JULIANE PROELSS (FINANCE)
Proelss completed a doctorate in 2009 at European Business School (EBS) in Oestrich-Winkel with a thesis entitled “Strategy Optimization for Alternative Investments”. She worked as research assistant at the PFI Private Finance Institute / EBS Finance Academy in Oestrich-Winkel and was awarded the titles of Chartered Alternative Investment Analyst (CAIA), Certified Financial Planner (CFP), Certified Foundation and Estate Planner (CFEP).
Upon completion of her PhD, Proelss joined the Risk Management Department of Santander Consumer Finance, Mönchengladbach. In November 2012, she was appointed professor in business administration specialized in financial management at Trier University of Applied Sciences prior to joining Concordia in 2015 as assistant professor in finance.

CAROLINE ROUX (MARKETING)
Roux received her PhD in Marketing from Northwestern University’s Kellogg School of Management. She also holds a MSc in Marketing from HEC Montréal and a BBA in Marketing from the Université du Québec à Trois-Rivières. Her primary area of research explores how reminders of resource scarcity affect consumers’ cognitions, judgment and behaviour. More broadly, her research interests focus on advancing the understanding of how pro-social values and moral considerations influence consumers’ decision making.

DENIS SCHWEIZER (FINANCE)
Schweizer studied business administration at Johann Wolfgang Goethe-University in Frankfurt/Main. In April 2008 he completed a doctorate at European Business School (EBS) in Oestrich-Winkel with a thesis entitled “Selected Essays on Alternative Investments”. He has published numerous articles in the field of alternative investments and corporate finance and has received multiple research awards. He was also named best teacher three years in a row at WHU – Otto Beisheim School of Management. From September 2011 until January 2012, he was a visiting scholar at New York University.
KAMILA SOBOL (MARKETING)
Sobol’s main body of work examines how advertisements that evoke self-related thoughts and images generate positive versus negative effects on consumer outcomes. More specifically, she investigates how self-perceptions and self-goals commonly primed in the mass media induce counter-intuitive psychological, motivational and behavioral consumer reactions.

Sobol earned her PhD in Marketing from the Schulich School of Business at York University and holds an MSc in Marketing from JMSB.

MATTHAEUS TEKATHEN (ACCOUNTANCY)
Tekathen received his doctoral degree for his dissertation on the topic of enterprise risk management from EBS Business School, Oestrich-Winkel/Wiesbaden, Germany. He also holds a BSc and MSc in Management with majors in accounting and management accounting and control. His research focuses on the intersection between risk management and management accounting and control. In particular, he is interested in studying organizational effects of (enterprise) risk management on management accounting and control practices.

TINGYU ZHOU (FINANCE)
Zhou joined completed her PhD at University of Connecticut in May 2014 after having received her MBA in Finance and BBA in Economics from University of Macau. Her research spans topics in real estate investments and finance, investments and corporate finance. Prior to joining the UConn PhD program, where she taught an undergraduate real estate principles class, she worked at the Investment and Research department in Jones Lang LaSalle.