YOUR EXCELLENCY, VERY REVEREND FATHER MCCORKELL, Reverend
Fathers, Graduates and Friends:
I find that it is impossible for me to express the pleasure it gives me this evening to welcome you in the name of the Faculty and myself to this Fifty-Fourth Graduation Exercises.

We welcome in the first place the parents and friends of the Graduates. I know what a source of legitimate pride and satisfaction you have in your son's success, for in the pleasure and happiness which is yours tonight, we, the teachers, also share.

I welcome too, our distinguished speaker for the occasion, VERY REVEREND FATHER MCCORKELL, Superior General of the Congregation of Saint Basil.

The Basilian Fathers, as they are better and more affectionately known to Canadians, are leaders in the work of English speaking Catholic Higher Education in Canada and Father McCorkell is conspicuous both in his own Congregation and in American Educational circles. "Welcome" is a poor word to express the feelings produced in us, and I am sure, in all of you, by the presence of Our Archbishop, His Excellency PAUL-EMILE LÉGER. Those who build and those who staff and maintain Loyola, have always felt that this College has a definite role to play in the educational work of the diocese and in fact in Canada. Archbishop Charbonneau shared this view and while he was Archbishop of the diocese did much for Loyola by his interest, his guidance and his support. YOUR EXCELLENCY'S ready acceptance of our invitation to be present here this evening is most appreciated. We take this
opportunity to rededicate ourselves to the work of Catholic education in this diocese, and trust that by our loyal cooperation God will allow us to lighten in some small way, the heavy burden he has laid upon you.

ENROLLMENT: Our enrollment appears to be levelling itself off at a number slightly in excess of 1,000 students. A few figures from the records of the past few years will probably be of interest. In the school year 1947-48 there were a total of 975 students registered at LOYOLA, of whom 619 were in the High School and 356 in the College. That year we conferred degrees on 36 Graduates. In 1948-49 there were 1026 registered with 616 in the High School and 410 in the College. That year there were 64 Graduates. In the past year, 1949-50 there were 1021 students registered with 576 in the High School and 445 in the College. This year too we graduate 68, the largest class in our history. These figures seem to indicate that our High School registration has reached its maximum while the introduction of the Commerce Course would explain the increase in the College.

WE DO not expect that our High School will ever exceed 600, not through lack of applications but rather through lack of accommodations. As I mentioned last year our resources are strained to the utmost. But we have every reason to believe that the numbers in the College will increase and we hope that resources will not be wanting to enable us to provide for them.
FINANCIAL STATUS: While on the topic of numbers and resources I feel that you should be informed of our financial position. It seems to be an accepted principle that no institution attempting to conduct University courses can hope to operate on the revenue obtained from students fees. LOYOLA does not disprove this principle. There is a gap of some $40,000.00 between our expenditures and our revenue from fees. Up to the present we have been able to make up this difference in various ways. We receive a grant of $10,000.00 each year from the Provincial Government, apart from the services of the men the Jesuit Order contributes about $17,000.00 each year representing revenue from missions, retreats, etc. given by the Faculty and Parish Ministry. Providence usually supplies the remainder in the form of gifts, alms, or legacies. What the future holds we do not know but present indications are that revenue from fees will remain substantially the same while expenditures will increase and we must look for some further sources of income to make up the difference.

ACADEMIC: To turn to the academic life of the College, it is gratifying to report that next year we will have three years of the four year course leading to the Degree of Bachelor of Commerce. This last school year we were able to expand our Physics Department by adding a course in electronics and equipping a laboratory for the required practical work. Six years ago we began an integrated course of French in the High School. The first class completed the course this year, with satisfactory results. LOYOLA won second prize with a French
play, Moliere's "Les Precieuses Ridicules", in the Inter-
collegiate Drama Festival and the individual award for the
best actor was given to Russell Moore.

Our graduates who have gone on to the universities are re-
flecting credit upon Loyola. In this field our most out-
standing success was won by Paul Butzer, Honour Graduate
in Mathematics in 1948. He has been awarded a Research
Fellowship in Mathematics by the National Research Council.

It is our ambition to send out from Loyola men trained and
able to take their place in civic and national affairs. It
is gratifying to know so many, that aware of their res-
ponsibilities are occupying important posts in the public
life of the country. It is also the function of a Catholic
College to foster vocations to the Priesthood and to reli-
gious life. On Saturday his excellence will ordain four of
our former students to the Priesthood for this diocese and
before the summer ends two others will be ordained in the
Jesuit Order. I take this occasion to congratulate them,
and to recommend them to your prayers.

extra-curricular activities: Extra-curricular activities,
which mean activities that take place outside the class-
room, have a large part to play in the life of a school and
college.

debates: Our Debating Team won the sectional championship
of the inter-University Debating League. For the second
year in succession one of our High School students, Terence
Goodwin, in open competition with the High Schools of the Province, won the Rotary Shield and scholarship for Public Speaking. Two of our High School boys, Robert Cottle and Raymond Charbonneau, were awarded Gold Watches in the N.D.G. Community Festivals, for coming first in their section of the competition.

DRAMAICS: The Dramatic Society presented an adaptation of Bulwer Lytton's "Richelieu" with notable success, under the direction of Mr. Stoeckel and with the truly effective settings of Mr. Hans Berends.

ATHLETICS: Last year we were fortunate to acquire the services of Mr. Wm. Orban, graduate of Campion, as director of Athletics in the College and High School. Mr. Orban's work proved so successful and at the same time so onerous that it was decided to separate the High School from the College, Leaving Mr. Orban in charge of College Athletics and placing High School athletics in the care of a Loyola Graduate, Mr. Edmund Meagher.

ORGANIZATIONS: Loyola is happy to possess the interest and the loyalty of a number of organizations whose contributions to the College are too numerous to mention in detail but to which at least a general reference must be made here.

ALUMNI: have manifested their continuing interest in the College in very many practical ways. The high light of their activities this year was the Annual Communion Breakfast attended by some 400 Alumni at which the Prime Minister,
the Right Honorable LOUIS ST. LAURENT gave a stirring and effective address. I should like to take this opportunity to congratulate and to thank the President, Mr. Donald To-bin and his Executive and to welcome the new President, Mr. Earl Lalonde with his Executive and express our confidence in their ability and our reliance upon their support.

THE LADIES' AUXILIARY have sponsored six successful lectures and will present their final Lecturer, Mr. Louis Budenz, next Sunday night. We are happy to be able to count upon their support in this sometimes discouraging but very important work of bringing prominent Catholic thinkers and Lecturers to Montreal.

THE MOTHERS' GUILD continued to foster a closer relationship and understanding between the parents and the Faculty which we trust is as helpful to them in the task of educating their sons as it has been to us.

XAVIER APOSTOLATE - One of the functions of the Rector of LOYOLA is to act as Chaplain to the Xavier Apostolate and the Xavier Apostolate Guild. These organizations were founded some twenty-five years ago for the purpose of aiding deserving young men in their studies for the Priesthood in the archdiocese of Montreal. It is a privilege to be associated with them in this important work, a work which has enlisted the help of a great number of zealous men and women in the City.

GRADUATES - And finally a last word though not the first to
our Graduates, whose success is the reason for our presence here this evening. A good deal of hard work, not all of it your own, a great deal of sacrifice have gone into making you what you are and I feel that you are worth it all.

YOU look forward to great things from this world and I hope that you will not be too disappointed. But do not forget that the world has a right to expect great things from you and you must see to it that you live up to its expectations. You have a great deal to give to this world that the world needs. You must replace the fear and insecurity that reign in the minds of doubting men with the sureness of your faith, the despair that undermines and weakens their wills with the firmness of your hope, hatred and animosities that destroy men's hearts with the life giving warmth of your charity.

MAY GOD BLESS YOU and MAY HE BLESS MANY OTHERS THROUGH YOU.

JUNE 1st, 1950.