**Funding resources & Tax Credits**

80% of host organizations receive funding that can cover up to 40% of a student's salary and training.

The Quebec government allows certain **Quebec-based companies** to claim a percentage of a student's salary and training costs. Students must be in a **government recognized internship program**. If your company is eligible, any student that you work with through an academic internship program will be eligible to a tax credit.

For more information, visit [Revenue Quebec's website](https://www.revenuquebec.ca/en/businesses/income-tax/corporation-income-tax-in-french-only/corporation-tax-credits-in-french-only/tax-credits-a-corporation-may-be-entitled-to-in-french-only/tax-credit-for-an-on-the-job-training-period-student-enrolled-full-time-at-a-recognized-educational-institution-in-french-only/) or call 1-800-567-4692.

Examples

|  |  |
| --- | --- |
| **Student salary** | **Tax credits** |
| $5,000 | up to $2,000 |
| $8,000 | up to $3,200 |
| $12,000 | up to $4,800 |

**Process & Form**

Prior to (a few days before) completion of the work-term, [send this completed form](https://www.concordia.ca/content/dam/concordia/docs/co-op/Tax_credit_form_coop.pdf) to the internship coordinator at Concordia University for review who will return a signed copy to you. It is the employer’s responsibility to send the signed completed form to Revenue Quebec.

NOTE: You can receive funding for a maximum of 420 hours per term, extendable to 840 hours for an 8-month internship. In the case of an extended 8-month internship, the Tax credit form should be completed and sent in at the end of the internship’s last month.

Please note that the**form is available only in French**.

There are a variety of funding opportunities available to host organizations. [Visit the Institute for Cooperative Education’s Website for more information](https://www.concordia.ca/academics/co-op/employers/tax-credits-funding/funding-opportunities.html).

The Canadian Government’s 2019 Budget showed a total commitment of close to $800M over five years, signaling landmark support for work-integrated learning including a laudable goal that within ten years a WIL opportunity will be available to all young Canadians who wish to pursue one.