

# Budget and Monetary Policy Options to Strengthen Economic Growth in Canada

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**May 13, 2016**

**9:00am – 4:30pm**

## **Outline**

1. The State of Canada's Economy and Fiscal Situation
2. The International Business Cycle Experience and the Role of Monetary and Fiscal Policy in Stabilizing an Unstable Economy
3. The Political and Economist Debate on Fiscal Policy Choice in Canada
4. Monetary Policy Decision Making in Canada and the Need and Capacity to Assess Financial System Vulnerabilities
5. Policy Challenges Ahead

## **Required Reading List**

Federal Budget 2016 (March 22, 2016) <http://www.budget.gc.ca/2016/docs/plan/toc-tdm-en.html>

- A New Approach
- The Path Forward
- Annex 2 – Economic Impacts of Budget Measures

Monetary Policy Report Press Conference - Opening Statement (April 13, 2016)

<http://www.bankofcanada.ca/2016/04/opening-statement-130416/>

International Monetary Fund "From Recession to Recovery: How Soon and How Strong?"

<http://www.imf.org/external/pubs/ft/weo/2009/01/pdf/c3.pdf>