

## Course Description

**Instructor: Prof. L. Kryzanowski**

ADMI 840- FINANCE

Topic: Advanced Topics in Investments and Corporate Finance

Fall 2018

The course reviews several topics in market, investments and corporate finance, with emphasis on recent theoretical and empirical developments corresponding to the state of the art in these distinct areas. The course emphasizes and develops connections between the different strands of the literature and is designed to further develop one's ability to critically review the literature. The primary focus of the first part of the course is an examination of developments in capital markets and investments, such as market microstructure and efficiency; various return moments; role of liquidity; the current state of the main asset pricing paradigms; and issues dealing with fund performance, holdings and management. The primary focus of the second part of the course is the literature of corporate finance. It deals with the recent work on the four aspects of the firm's budget equation (profitability, external financing, optimal investment and payouts), capital structure, firm focus and diversification, and corporate governance and compensation. This reflects the material and growing overlap and migration of ideas and methodology in the current literature between the various topics (including the two parts) addressed in the course.