

### E-NEWSLETTER No. 5 KARL POLANYI INSTITUTE OF POLITICAL ECONOMY January 2018

# **Forthcoming Events**

## Documentary Film & Panel Discussion: The Borneo Case, January 31st, 2018

**The Borneo Case** is a documentary film on deforestation, corruption and money laundering, by Erik Pauser and Dylan Williams, who spent five years intimately following the trail of an unlikely group of activists from Canada, UK, Switzerland, and Sarawak. The aim of the film is to investigate how profits from illegal logging in the Borneo rainforest have ended up in portfolios all around the world, including Canada. The screening is part of a Canadian campaign in 3 major cities, Montreal, Ottawa & Toronto highlighting a court case intending to disclose the transfer of millions of dollars into Canada.

The film presentation will be followed by a panel discussion with film protagonists and activists from Sarawak, Borneo and Switzerland.

Wednesday, January 31st, 2018 @ 6h30 pm Atrium, Samuel Bronfman Building Concordia University 1590 Dr. Penfield (corner Cote-des-neiges)



In collaboration with First Voices, DIALOG, Bruno Manser Fonds, and the Loyola Sustainability Research Centre, Faculty of Arts and Science, Concordia.

### 3<sup>rd</sup> EMES-Polanyi International Seminar, Denmark, April 2018

The 3<sup>rd</sup> EMES-Polanyi International Seminar on **Welfare Societies in Transition. Polanyi Revisited through the Lens of Welfare State, Social Democracy and Solidarity Economy**, will be held at Roskilde University, April 16-17, 2018.

Following the previous seminar of 19<sup>th</sup> and 20<sup>th</sup> May 2016, which focused on a key question in Polanyi's work: the relationship between economic and political pluralism, this conference will explore further how a renewed reconciliation between the redistributive capacity of the welfare state and the reciprocal and collective capacities of associative life may form a cornerstone in a new welfare society. This is an invitation to explore how a Polanyian framework may contribute to define a way forward for the welfare state in an international perspective.

The Seminar will address five thematic axes:

Axis 1: Universalism revisited: Relational welfare and the reciprocal - institutional welfare state

- Axis 2: Analyses of the commons
- Axis 3: Reconfigurations of public action targeting solidarity economy, social enterprise and civil society
- Axis 4: Solidarity economy, people centred social innovation and social enterprise
- Axis 5: Action research, social innovation and solidarity economy

### 14<sup>th</sup> International Karl Polanyi Conference: "The Great Transformation" & Contermporary Crisis," Seoul, Korea, October 2017

The 14th International Karl Polanyi Conference **"The Great Transformation" & Contemporary Crises,** the first to be held in Asia, was held in Seoul, South Korea, October 12-14, 2017. The event was co-organized by the Karl Polanyi Institue Asia and the Hankyoreh Economy & Society Research Institute, both of Seoul; co-hosted by the Seoul Metropolitan Government and the Karl Polanyi Institute of Political Economy (Montreal, Canada); and, sponsored by the Seoul Social Economy Network.

The Karl Polanyi Institute Asia Cooperative (KPIA) was established in Seoul, Korea in the spring of 2015, in collaboration with the Karl Polanyi Institute of Political Economy (Concordia University), the Seoul Metropolitan Government, and the Planning Committee of Karl Polanyi Institute Asia. The mission of the Karl Polanyi Institute Asia is to broaden the influence of the work of Karl Polanyi throughout Asia, and to generate dialogue and research on the social economy in Korea and throughout Asia.



14th International Karl Polanyi Conference

'The Great Transformation'

& Contemporary Crises



The conference brought together academics, practitioners, and public policy actors, to discuss Polanyi's ideas and the crisis of contemporary capitalism. Issues relating to income-led growth, wage-led development, and the ecological crisis were discussed within the theme of Macroeconomics & Contemporary Crises. The concept of the double movement was discussed in sessions on Polanyi and Democracy in a Complex Society, from perspectives including, workers' counter-movements, the candle demonstrations in Korea, solidarity and social embeddedness as a double movement in Greece, the welfare state revolution, and basic income, among others. Theorical issues relating to social transformation. social embeddedness, French political philosophy, and peace were debated in two sessions on Polanyi and Theory. Papers on issues related to reciprocity, associative democracy, and alternative development strategies were presented in sessions on Polanyi and the Social Economy. Sessions on The Social Economy in Asia also included case studies of social innovation strategies in Asia.

The conference opened with a **keynote addresses** by **Professor Kari Polanyi Levitt** on "Karl Polanyi for the 21st Century." The closing keynote address on "Social Economy and Social Innovation." was given by **Professor Margie Mendell**.

Participants were welcomed by our hosts as well as by the Canadian Ambassador to the Republic of Korea, H.E. Eric Walsh. Ambassador Walsh also hosted the Karl Polanyi Researchers Network Party, at the Canadian Embassy in Seoul.



The **Researchers Network Party** was also the ocassion to launch of 거대한 전환에서 거대한 금융화로 폴라니의 눈으로 본 현재의 위기, the Korean translation of *From the Great Transformation to the Great Financialization: On Karl Polanyi and Other Essays*, edited by Kari Polanyi Levitt. The book was translated by Jeong Tae-in, Director, Karl Polanyi Institute Asia, and Park Jong Hyun, Professor of Economics, Kyungnam University of Science and Technology, and Editor-in-chief of the *Korea Cooperation Review*.

Please see the <u>Conference Program</u> for further details

#### Public Lecture: Cyber Risks as Fictitious Commodities: The Ongoing Construction of Cyber Insurance Market in North America, November 2017

Mathieu Charbonneau, the Institute's Post-Doctoral Fellow, gave a lecture on "Cyber Risks as Fictitious Commodities: The Ongoing Construction of Cyber Insurance Market in North America," on November 9<sup>th</sup>, 2017.

According to Dr. Charbonneau, with the growth of network infrastructures, e-commerce, cloud computing, bid data and the Internet of things, the insurance industry now offers cyberinsurance to organizations seeking to cover potential losses and liabilities stemming from cyber-attacks and data breaches. Industry insiders suggest that the insurability of cyber risks cannot expand significantly until robust actuarial data is computed and risk aggregation can be mitigated. Dr



Charbonneau argues that, conceptualizing cyber-insurance risks as fictitious commodities contributes to a better understanding of why the cyber-insurance market is paradoxically rapidly expanding, despite facing major obstacles and uncertainties.

### Conference: "Globalisation, Financialisation and Development," August 2017

The Center for Research and Studies in Financial Economics of the Faculty of Economics, Universidad Nacional Autónoma de Mexico (UNAM), awarded the **"Reconocimiento Ifigenia Martínez"** to **Professor Kari Polanyi Levitt**, for her important contributions to the study of issues relating to financial economics and development. The ceremony was hosted by the Consulate General of Mexico in Montreal on Tuesday, August 15th, 2017.

To celebrate this occasion, the Polanyi Institute hosted a half-day conference on **"Globalisation, Financialisation and Development."** The opening remarks by **Ifigenia Martínez** (Economics, Universidad Nacional Autónoma de Mexico) were followed by two panel discussions. The first panel on **Finance and** 



**Development** was chaired by **Mario Seccareccia**, (University of Ottawa, Canada), and had the participations **Jan Kregel** (Bard College, USA), **Alicia Girón** (Universidad Nacional Autónoma de México, Mexico), and **Johanna Bockman** (George Mason University, USA).

A second panel on **Neoliberalism, Globalisation and Development** was chaired by **Roy Culpeper** (University of Ottawa), and included the participation of **Kari Polanyi Levitt** (McGill University, Canada), **Eugenia Correa**, (Universidad Nacional Autónoma de México, Mexico), and **Rodolfo Garcia Zamora** (Universidad Autónoma de Zacatecas, Mexico).

The videos of the conference presentations are available on the Karl Polanyi Institute's web site.

#### Literary Corner: Recent Publications and Reviews

Polanyi, Karl, Conrad M. Arensberg, and Harry W. Pearson (2017). <u>Commerce et marché dans les premiers empires: sur la</u> <u>diversité des économies</u>. Lormont, Éditions le Bord de l'eu. Introduction by Michele Cangiani and Jérôme Maucourant. Forward by Alain Caillé. Afterword by Alain Guery. French translation of *Trade and Markets in the Early Empires* (1957).

<u>"The Man from Red Vienna,"</u> by Robert Kuttner, a review of *Karl Polanyi: A Life on the Left* (Gareth Dale, 2016), published in the New York Review of Books (December 2017).

<u>""Social Freedom" in the Twenty-First Century: Rereading Polanyi,</u>" by Michele Cangiani, published in the *Journal of Economic Issues*, vol. LI, no. 4, December 2017, pp. 915-938.

Brechin, Steven R. (2017). <u>"Karl Polanyi's Environmental Sociology: A Primer,"</u> Journal Environmental Sociology, Volume 3, Issue 4.

Morgan, Steven G., Marc-André Gagnon, Mathieu Charbonneau and Alain Vadeboncoeur (2017). "Evaluating the effects of Quebec's private–public drug insurance system," *CMAJ*, October 10, 189 (40) E1259-E1263

Mccracken, Harry (2017). <u>"The 7 Books Microsoft CEO Satya Nadella Says You Need To Lead Smarter,"</u> Fast Company, September 18.

Kline, Steven (2017). <u>"How (Not) to Criticize Karl Polanyi,"</u> Democracy. A Journal of Ideas, June 5.

Adelman, Jeremy (2017). <u>"Class & Inequality. Polanyi, the Failed Prophet of Moral Economics,"</u> Boston Review, May.

#### <u>"Wallerstein on the End of Capitalism,"</u> Radio Program: "Against the Grain." April 2017. In Memorial: Dr. Gregory Baum, Emeritus Professor, McGill University

We are deeply saddened by the death of Gregory Baum in Montreal, on October 17<sup>th</sup>, 2017. Professor Baum, one of Canada's leading contemporary theologians and social theorist, was an important contributor to the understanding of religion and spirituality in the context of modern human experiences. He was the author of more than 20 books and numerous notable and groundbreaking essays and articles, as well as the founding editor of *The Ecumenist*, a Canadian periodical dedicated to theology, society and culture. Professor Baum received honorary degrees from universities across North America in recognition of his lifelong achievements, and in 1990, he was made Officer of the Order of Canada, in recognition for being "a guide and inspiration to generations of students of many different faiths and backgrounds."



Professor Baum was introduced to the Karl Polanyi Institute of Political Economy, and began to delve into Polanyi's world of thought, shortly after his arrival in Montreal, to take a position in the Faculty of Religious Studies at McGill University in 1986. In the summer of 1992, as a resident scholar at the Institute, Professor Baum conducted ground breaking research on Polanyi's early German writings on fascism and socialism, in preparation for the *1993 Sproule Lectures on Christian Ethics and Social Theory*, at McGill University. The lectures led to the publication of *Karl Polanyi on Ethics and Economics* (McGill University Press, 1996), where he explores the ethical foundations of Polanyi's thought, demonstrating how Polanyi's ideas apply to the contemporary debate on economics, social ethics, and social solidarity. In his last book, *The Oil has not Run Dry* (McGill-Queen's 2017), Professor Baum dedicates a chapter to describe the influence of Karl Polanyi on his work since the late 1980's.

Throughout the years, Professor Baum participated in many activities and events organized by the Institute, including *Club Jeudi* soirees (informal academic discussions, hosted by the Institute in the 1980s and 1990s), public lectures, and Polanyi international conferences. He presented audiences with an alternative perspective and approach to the problems of modern societies, living with the consequences of neo-liberal policies and globalization. He applied Polanyi's ideas to a discourse on the dehumanizing consequences of the free market economy, and advocated for a new ethics of responsibility, where the human experience of community leads to social action, and safeguards social justice.

In the fall of 1998, the Polanyi Institute hosted a symposium to celebrate the life and work of Gregory Baum and Kari Polanyi Levitt, on the occasion of their 75th birthdays; the proceedings of this gathering were published in the volume, *Reclaiming Democracy. The Social Justice and the Political Economy of Gregory Baum and Kari Polanyi Levitt*, edited by Marguerite Mendell (McGill-Queen's University Press, 2005).

Gregory Baum, a leading religious thinker, philosopher, and social ethicist, was a Polanyi scholar, actively engaged in all aspects of the life of the Institute. He was a dear friend of the Institute, and will be greatly missed.

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