News Release For Immediate Release January 7, 2013 Contact: Kim McKeown

PR Program Manager 847.706.3528 or kmckeown@soa.org

Society of Actuaries Recognizes Centers of Actuarial Excellence

Schaumburg, Ill. – An actuarial science program in Montréal, Québec, Canada was recently named an SOA Center of Actuarial Excellence (CAE) by the Society of Actuaries (SOA). The SOA is pleased to announce that the actuarial science program at Concordia University joins the 23 CAE schools that were awarded the designation previously.

The programs at Concordia meets eight rigorous criteria and specific requirements related to degree, curriculum, graduate count, faculty composition, graduate quality, appropriate integration, connection to industry and research/scholarship in order to qualify for the CAE distinction.

"Universities that have been named Centers of Actuarial Excellence by the SOA truly exemplify the highest standards in actuarial education, research and scholarship," noted Tonya B. Manning, FSA and president of the SOA. "I am honored to recognize Concordia University for this accomplishment and look forward to building strong links between the university and the actuarial profession."

Schools that are designated CAE are eligible to compete for substantial multi-year education and research grants provided by the SOA.

Subject to their continued conformity to the CAE criteria, schools will maintain the CAE designation for a five year period.

Previous universities that were named Centers of Actuarial Excellence are: The Chinese University of Hong Kong, University of Connecticut, Drake University, Georgia State University, The University of Hong Kong, University of Illinois at Urbana-Champaign, Illinois State University, University of Iowa, Université Laval, University of Manitoba, University of Michigan, University of Nebraska-Lincoln, Pennsylvania State University, Université du Québec à Montréal, Robert Morris University, Simon Fraser University, St. John's University, University of St. Thomas, Temple University, University of Toronto, University of Waterloo, University of Western Ontario, and University of Wisconsin-Madison.

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Applications are accepted and reviewed annually in the fall of each calendar year. Schools interested in applying for CAE status may visit the SOA Web site at this link http://www.soa.org/education/resources/cae/default.aspx for more details.

About the Society of Actuaries

The Society of Actuaries (SOA) is an educational, research and professional organization dedicated to serving the public and its members and candidates. The SOA's mission is to advance actuarial knowledge and to enhance the ability of actuaries to provide expert advice and relevant solutions for financial, business and societal problems. The SOA's vision is for actuaries to be the leading professionals in the measurement and management of risk.

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